

Ocean City Crew Boosters, Inc.

December 2017

	Operating Account	Games of Chance	Boathouse	TOTAL
Beginning Bank Balance (12/01/17)	19,878	38,207	21,299	79,384
Add: Deposits	7,201	9,029	-	16,230
Less: Expenditures	(11,493)	-		(11,493)
Transfers	-	-	-	-
Ending Bank Balance (12/31/17)	15,586	47,236	21,299	84,121
In-Transit/Uncleared	(2,164)	(35,100)	-	(37,264)
Available Balance (12/31/17)	13,422	12,136	21,299	46,857

Prior Year Balance (12/31/16)	36,570	40,203	21,261	98,034
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Deposits:

Bag Bingo	0	9,029	0	9,029
Winter Crew Girls	2,225	0	0	2,225
Winter Crew Boys	100	0	0	100
Clothing Sales	2,776	0	0	2,776
Erg Sales	1,100	0	0	1,100
Petty Cash	900	0	0	900
Interest	0	0	0	-
Donations	100	0	0	100
	7,201	9,029	-	16,230

Expenses:

Winter Crew - Coaches Salaries	(3,300)	0	0	(3,300)
Winter Crew - Jitney	(2,500)	0	0	(2,500)
Beef & Beer Expense	(20)	0	0	(20)
Bingo Expense	(3,164)	0	0	(3,164)
Dinner Club Expense	(500)	0	0	(500)
Crew Merchandise	(1,517)	0	0	(1,517)
Admin Supplies	(266)	0	0	(266)
Equipment - Boat Repairs	(105)	0	0	(105)
Other	(121)	0	0	(121)
	(11,493)	0	0	(11,493)

Treasurer Report

Ocean City Crew Boosters, Inc.

For July 1, 2017 to December 31, 2017

Prepared on

January 2, 2017

For board use only

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Balance Sheet

As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
OCHB Boat House Acct 1759	21,298.77
OCHB Games of Chance Acct 8699	47,236.50
OCHB Operating Acct 4218	15,585.91
Total Bank Accounts	84,121.18
Accounts Receivable	
Accounts Receivable	-35.00
Total Accounts Receivable	-35.00
Total Current Assets	84,086.18
Fixed Assets	
Accumulated Depreciation	-304,786.05
Boats and equipment	457,516.40
Equipment	3,923.50
Supply Trailer	27,889.50
Total Fixed Assets	184,543.35
TOTAL ASSETS	\$268,629.53
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	254,554.15
Net Income	14,075.38
Total Equity	268,629.53
TOTAL LIABILITIES AND EQUITY	\$268,629.53

Profit and Loss

July - December, 2017

	Total
INCOME	
Administration	
Admin - Interest Income	3.81
Admin - Petty Cash Income	900.00
Total Administration	903.81
Clothing Sales	
Clothing - Crew Merchandise Income	5,136.38
Clothing - Jackets Income	1,267.50
Total Clothing Sales	6,403.88
Equipment Income	
Equipment - Erg Sales Income	1,100.00
Total Equipment Income	1,100.00
Fall Crew	
Fall Crew - Boys Fall Income	2,350.00
Fall Crew - Girls Fall Income	7,025.00
Total Fall Crew	9,375.00
Fundraiser	
Fundraiser - Beef and Beer Income	5,110.00
Fundraiser - Bingo Income	9,029.25
Fundraiser - Car Wash Income	572.00
Fundraiser - Coin Drop Income	528.30
Fundraiser - Donations Income	1,787.43
Total Fundraiser	17,026.98
Refund	400.00
Spring Crew	
Spring Crew - Work Bond Income	850.00
Total Spring Crew	850.00
Summer Camp I	
Summer Camp Income	14,800.00
Total Summer Camp I	14,800.00
Winter Crew	
Winter Crew - Boys Winter Income	2,075.00
Winter Crew - Girls Winter Income	6,035.00
Total Winter Crew	8,110.00
Total Income	58,969.67
GROSS PROFIT	58,969.67
EXPENSES	
Administration Expense	
Admin - Bank Charges Expense	2.50
Admin - Insurance Expense	952.59
Admin - Licenses/Fees Expense	212.50
Admin - Office Expense	77.60

	Total
Admin - P. O. Box Rental Expense	132.00
Admin - Petty Cash Expense	900.00
Admin - Portable Toilets Expense	510.00
Admin - Supplies Expense	601.96
Admin - Website Expense	194.00
Total Administration Expense	3,583.15
Boat House Expenses	
Boat House - Dock Expense	500.00
Total Boat House Expenses	500.00
Clothing Expense	
Clothing - Cost of Jackets Expense	1,516.50
Clothing - Crew Merchandise Expense	5,609.45
Total Clothing Expense	7,125.95
Equipment Expense	
Equipment - Boat Repairs Expense	1,455.13
Equipment - Parts Expense	929.00
Total Equipment Expense	2,384.13
Fall Crew Expense	
Fall Crew - Coaching Salaries Expense	2,900.00
Fall Crew - Fall Regatta Expense	1,288.00
Fall Crew - Food Expense	85.60
Fall Crew - Other Expense	85.66
Fall Crew - Refund Expense	125.00
Total Fall Crew Expense	4,484.26
Fund Raising Expense	
Fundraiser - 50/50 Raffle Expense	40.00
Fundraiser - Beef and Beer Expenses	2,229.15
Fundraiser - Bingo Expense	3,484.62
Fundraiser - Bingo Food & Bev Expense	174.08
Fundraiser - Dinner Club Expense	600.00
Total Fund Raising Expense	6,527.85
Spring Crew Expenses	
Spring Crew - Banquet Expense	965.00
Spring Crew - Food Tent, Food & Beverage Expense	275.00
Spring Crew - Nationals Tent Fees Expense	75.00
Spring Crew - Nationals-Food Expense	4,942.50
Spring Crew - Senior Gifts Expense	85.00
Spring Crew - Senior Scholarship Expense	400.00
Spring Crew - Work Bond Refund Expense	450.00
Total Spring Crew Expenses	7,192.50
Summer Camp	
Summer Camp - Advertising Expense	552.36
Summer Camp - Coaching Salaries Expense	6,355.51
Summer Camp - Food Expense	388.58

	Total
Total Summer Camp	7,296.45
Winter Crew Expense	
Winter Crew - Coaching Salaries Expense	3,300.00
Winter Crew - Jitney Expense	2,500.00
Total Winter Crew Expense	5,800.00
Total Expenses	44,894.29
NET OPERATING INCOME	14,075.38
NET INCOME	\$14,075.38