

Ocean City Crew Boosters, Inc.

August 2017

	Operating Account	Games of Chance	Boathouse	TOTAL
Beginning Bank Balance (08/01/17)	11,277	38,206	21,298	70,781
Add: Deposits	9,381	-	-	9,381
Less: Expenditures	(9,889)	-	-	(9,889)
Transfers	-	-	-	-
Ending Bank Balance (08/31/17)	10,769	38,206	21,298	70,273
In-Transit/Uncleared	(1,486)	-	-	(1,486)
Available Balance (08/31/17)	9,283	38,206	21,298	68,787

Prior Year Balance (08/31/16)	42,715	53,535	21,250	117,500
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Deposits:

Interest	0	0	0	0
Summer Crew Camp	8,000	0	0	8,000
Coin Drop	528	0	0	528
Clothing Sales	579	0	0	579
Donations	221	0	0	221
Other	53	0	0	53
	9,381	-	-	9,381

Expenses:

Summer Crew Camp	(6,842)	0	0	(6,842)
Boat Repairs	(1,350)	0	0	(1,350)
Clothing Inventory	(982)	0	0	(982)
Admin Fees	(290)	0	0	(290)
Scholarships	(200)	0	0	(200)
Other	(225)	0	0	(225)
	(9,889)	-	-	(9,889)

Treasurer Report

Ocean City Crew Boosters, Inc.
For the period ended August 31, 2017

Prepared on
September 5, 2017

For board use only

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Balance Sheet

As of August 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
OCHB Boat House Acct 1759	21,298.05
OCHB Games of Chance Acct 8699	38,205.92
OCHB Operating Acct 4218	10,769.74
Total Bank Accounts	70,273.71
Accounts Receivable	
Accounts Receivable	-35.00
Total Accounts Receivable	-35.00
Total Current Assets	70,238.71
Fixed Assets	
Accumulated Depreciation	-304,786.05
Boats and equipment	457,516.40
Equipment	3,923.50
Supply Trailer	27,889.50
Total Fixed Assets	184,543.35
TOTAL ASSETS	\$254,782.06
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	254,554.15
Net Income	227.91
Total Equity	254,782.06
TOTAL LIABILITIES AND EQUITY	\$254,782.06

Profit and Loss

July - August, 2017

	Total
INCOME	
Clothing Sales	579.00
Donations	896.00
Fundraiser	
Coin Drop	528.30
Total Fundraiser	528.30
Interest Income	1.20
Refund	452.88
Summer Camp	14,800.00
Work Bond	850.00
Total Income	18,107.38
GROSS PROFIT	18,107.38
EXPENSES	
Administration Expense	
Clothing Inventory	982.25
Licenses/Fees	212.50
Office Expense	77.60
Website	194.00
Total Administration Expense	1,466.35
Banquet	565.00
Camp Expense	6,841.62
Crew Merchandise	675.00
Senior Gifts	85.00
Total Crew Merchandise	760.00
Food Tent - Work Bond	450.00
Nationals- tent fees	75.00
Program Expense	
Equipment	
Boat Repairs	1,350.00
parts	929.00
Total Equipment	2,279.00
Nationals-Food	4,942.50
petty cash	100.00
Total Program Expense	7,321.50
Scholarship	200.00
Senior Award	200.00
Total Expenses	17,879.47
NET OPERATING INCOME	227.91
NET INCOME	\$227.91