

# Ocean City Crew Boosters, Inc.

AUGUST 2018

	Operating Account	Games of Chance	Boathouse	TOTAL
Beginning Bank Balance (08/01/18)	11,512	21,335	21,295	54,142
Add: Deposits	6,754	0	0	6,754
Less: Expenditures	(5,446)	0	0	(5,446)
Transfers	0	0	0	-
Ending Bank Balance (08/31/18)	<u>12,820</u>	<u>21,336</u>	<u>21,295</u>	<u>55,450</u>
Outstanding Vespoli Loan Balance		(39,329)		(39,329)
In-Transit/Uncleared	(1,911)	0	0	(1,911)
Available Balance (08/31/18)	<u>10,909</u>	<u>(17,994)</u>	<u>21,295</u>	<u>14,210</u>

<b>Prior Year Balance (08/31/17)</b>	<b>9,283</b>	<b>38,206</b>	<b>21,298</b>	<b>68,787</b>
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**Deposits:**

Summer Camp Income	6,000	0	0	6,000
Erg Income	300	0	0	300
Jacket Income	0	0	0	-
Donations	454	0	0	454
Banquet Fee Income	0	0	0	-
Crew Merchandise Income	0	0	0	0
Interest	0	0	0	0
	<u>6,754</u>	<u>0</u>	<u>-</u>	<u>6,754</u>

**Expenses:**

Summer Camp Scholarship Expense	(1,500)	0	0	(1,500)
Summer Camp Coaching Expense	(2,000)	0	0	(2,000)
Equipment Expense	(289)	0	0	(289)
50/50 Raffle Expense	(180)	0	0	(180)
Senior Scholarship Expense	(800)	0	0	(800)
Summer Camp Expense	(479)	0	0	(479)
Admin Expense	(198)	0	0	(198)
	<u>(5,446)</u>	<u>0</u>	<u>0</u>	<u>(5,446)</u>

# Treasurer Report

Ocean City Crew Boosters, Inc.

For August 1, 2018 to August 31, 2018

Prepared on

**September 7, 2018**

For board use only

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# Balance Sheet

As of August 31, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
OCHB Boat House Acct 1759	21,295.19
OCHB Games of Chance Acct 8699	21,335.62
OCHB Operating Acct 4218	12,819.58
<b>Total Bank Accounts</b>	<b>55,450.39</b>
<b>Total Current Assets</b>	<b>55,450.39</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-382,233.00
Boats and equipment	510,251.40
Equipment	12,763.50
Supply Trailer	27,889.50
<b>Total Fixed Assets</b>	<b>168,671.40</b>
<b>TOTAL ASSETS</b>	<b>\$224,121.79</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Long-Term Liabilities</b>	
N/P - Yankee Finance - Boat Loan	41,982.40
<b>Total Long-Term Liabilities</b>	<b>41,982.40</b>
<b>Total Liabilities</b>	<b>41,982.40</b>
<b>Equity</b>	
Retained Earnings	188,570.47
Net Income	-6,431.08
<b>Total Equity</b>	<b>182,139.39</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$224,121.79</b>

# Profit and Loss

August 2018

	<b>Total</b>
<b>INCOME</b>	
Administration	
Admin - Interest Income	0.44
<b>Total Administration</b>	<b>0.44</b>
Equipment Income	
Equipment - Erg Summer Rental Income	300.00
<b>Total Equipment Income</b>	<b>300.00</b>
Fundraiser	
Fundraiser - Donations Income	453.67
<b>Total Fundraiser</b>	<b>453.67</b>
Summer Camp I	
Summer Camp Income	6,000.00
<b>Total Summer Camp I</b>	<b>6,000.00</b>
<b>Total Income</b>	<b>6,754.11</b>
<b>GROSS PROFIT</b>	<b>6,754.11</b>
<b>EXPENSES</b>	
Administration Expense	
Admin - Bank Charges Expense	15.00
Admin - Licenses/Fees Expense	60.75
Admin - Program Expense	17.04
Admin - Supplies Expense	105.00
<b>Total Administration Expense</b>	<b>197.79</b>
Equipment Expense	
Equipment - Other Expense	19.53
Equipment - Parts Expense	117.23
Equipment - Parts Expenses	152.48
<b>Total Equipment Expense</b>	<b>289.24</b>
Fund Raising Expense	
Fundraiser - 50/50 Raffle Expense	180.00
<b>Total Fund Raising Expense</b>	<b>180.00</b>
Spring Crew Expenses	
Spring Crew - Senior Scholarship Expense	800.00
<b>Total Spring Crew Expenses</b>	<b>800.00</b>
Summer Camp	
Summer Camp - Coaching Salaries Expense	2,000.00
Summer Camp - Food Expense	394.54
Summer Camp - Other Expense	84.50
Summer Camp - Summer Camp Scholarship	1,500.00
<b>Total Summer Camp</b>	<b>3,979.04</b>
<b>Total Expenses</b>	<b>5,446.07</b>
<b>NET OPERATING INCOME</b>	<b>1,308.04</b>

	<b>Total</b>
<b>NET INCOME</b>	<b>\$1,308.04</b>

# Profit and Loss for Month with Prior Year Comparison

August 2018

	Aug 2018	Aug 2017 (PY)	Change	Total % Change
<b>INCOME</b>				
Administration				
Admin - Interest Income	0.44	0.59	-0.15	-25.42 %
<b>Total Administration</b>	<b>0.44</b>	<b>0.59</b>	<b>-0.15</b>	<b>-25.42 %</b>
Clothing Sales				
Clothing - Crew Merchandise Income		579.00	-579.00	-100.00 %
<b>Total Clothing Sales</b>		<b>579.00</b>	<b>-579.00</b>	<b>-100.00 %</b>
Equipment Income				
Equipment - Erg Summer Rental Income	300.00		300.00	
<b>Total Equipment Income</b>	<b>300.00</b>		<b>300.00</b>	
Fundraiser				
Fundraiser - Coin Drop Income		528.30	-528.30	-100.00 %
Fundraiser - Donations Income	453.67	273.88	179.79	65.65 %
<b>Total Fundraiser</b>	<b>453.67</b>	<b>802.18</b>	<b>-348.51</b>	<b>-43.45 %</b>
Summer Camp I				
Summer Camp Income	6,000.00	8,000.00	-2,000.00	-25.00 %
<b>Total Summer Camp I</b>	<b>6,000.00</b>	<b>8,000.00</b>	<b>-2,000.00</b>	<b>-25.00 %</b>
<b>Total Income</b>	<b>6,754.11</b>	<b>9,381.77</b>	<b>-2,627.66</b>	<b>-28.01 %</b>
<b>GROSS PROFIT</b>	<b>6,754.11</b>	<b>9,381.77</b>	<b>-2,627.66</b>	<b>-28.01 %</b>
<b>EXPENSES</b>				
Administration Expense				
Admin - Bank Charges Expense	15.00		15.00	
Admin - Licenses/Fees Expense	60.75	212.50	-151.75	-71.41 %
Admin - Office Expense		77.60	-77.60	-100.00 %
Admin - Petty Cash Expense		100.00	-100.00	-100.00 %
Admin - Portable Toilets Expense		170.00	-170.00	-100.00 %
Admin - Program Expense	17.04		17.04	
Admin - Supplies Expense	105.00		105.00	
<b>Total Administration Expense</b>	<b>197.79</b>	<b>560.10</b>	<b>-362.31</b>	<b>-64.69 %</b>
Clothing Expense				
Clothing - Crew Merchandise Expense		982.25	-982.25	-100.00 %
<b>Total Clothing Expense</b>		<b>982.25</b>	<b>-982.25</b>	<b>-100.00 %</b>
Equipment Expense				
Equipment - Boat Repairs Expense		1,350.00	-1,350.00	-100.00 %
Equipment - Other Expense	19.53		19.53	
Equipment - Parts Expense	117.23		117.23	
Equipment - Parts Expenses	152.48		152.48	
<b>Total Equipment Expense</b>	<b>289.24</b>	<b>1,350.00</b>	<b>-1,060.76</b>	<b>-78.57 %</b>
Fund Raising Expense				
Fundraiser - 50/50 Raffle Expense	180.00		180.00	
<b>Total Fund Raising Expense</b>	<b>180.00</b>		<b>180.00</b>	

	Aug 2018	Aug 2017 (PY)	Change	Total % Change
Spring Crew Expenses				
Spring Crew - Nationals Tent Fees Expense		75.00	-75.00	-100.00 %
Spring Crew - Senior Scholarship Expense	800.00	200.00	600.00	300.00 %
Spring Crew - Work Bond Refund Expense		50.00	-50.00	-100.00 %
<b>Total Spring Crew Expenses</b>	<b>800.00</b>	<b>325.00</b>	<b>475.00</b>	<b>146.15 %</b>
Summer Camp				
Summer Camp - Advertising Expense		150.00	-150.00	-100.00 %
Summer Camp - Coaching Salaries Expense	2,000.00	6,155.51	-4,155.51	-67.51 %
Summer Camp - Food Expense	394.54	366.11	28.43	7.77 %
Summer Camp - Other Expense	84.50		84.50	
Summer Camp - Summer Camp Scholarship	1,500.00		1,500.00	
<b>Total Summer Camp</b>	<b>3,979.04</b>	<b>6,671.62</b>	<b>-2,692.58</b>	<b>-40.36 %</b>
<b>Total Expenses</b>	<b>5,446.07</b>	<b>9,888.97</b>	<b>-4,442.90</b>	<b>-44.93 %</b>
NET OPERATING INCOME	1,308.04	-507.20	1,815.24	357.89 %
NET INCOME	\$1,308.04	\$ -507.20	\$1,815.24	357.89 %