

Treasurer Report

Ocean City Crew Boosters, Inc.
For the period ended July 31, 2017

Prepared on
August 1, 2017

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Balance Sheet

As of July 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
OCHB Boat House Acct 1759	21,297.87
OCHB Games of Chance Acct 8699	38,205.60
OCHB Operating Acct 4218	11,277.44
Total Bank Accounts	70,780.91
Accounts Receivable	
Accounts Receivable	-35.00
Total Accounts Receivable	-35.00
Total Current Assets	70,745.91
Fixed Assets	
Accumulated Depreciation	-304,786.05
Boats and equipment	457,516.40
Equipment	3,923.50
Supply Trailer	27,889.50
Total Fixed Assets	184,543.35
TOTAL ASSETS	\$255,289.26
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	254,554.15
Net Income	735.11
Total Equity	255,289.26
TOTAL LIABILITIES AND EQUITY	\$255,289.26

Profit and Loss

July 2017

	Total
INCOME	
Donations	675.00
Interest Income	0.61
Refund	400.00
Rowing Camp	6,800.00
Work Bond	850.00
Total Income	8,725.61
GROSS PROFIT	8,725.61
EXPENSES	
Administration Expense	
Website	194.00
Total Administration Expense	194.00
Banquet	565.00
Crew Merchandise	675.00
Senior Gifts	85.00
Total Crew Merchandise	760.00
Food Tent - Work Bond	400.00
Program Expense	
Equipment	
parts	929.00
Total Equipment	929.00
Nationals-Food	4,942.50
Total Program Expense	5,871.50
Senior Award	200.00
Total Expenses	7,990.50
NET OPERATING INCOME	735.11
NET INCOME	\$735.11