

Ocean City Crew Boosters, Inc.

FEBRUARY 2018

| | Operating Account | Games of Chance | Boathouse | TOTAL |
|---------------------------------------|----------------------|-----------------|---------------|---------------|
| Beginning Bank Balance (02/01/18) | 11,643 | 12,137 | 21,299 | 45,079 |
| Add: Deposits | 8,825 | 600 | 0 | 9,425 |
| Less: Expenditures | (18,387) | (5,600) | | (23,987) |
| Transfers | - | - | - | - |
| Ending Bank Balance (02/28/18) | 2,081 | 7,137 | 21,299 | 30,517 |
| In-Transit/Uncleared | (3,224) | - | - | (3,224) |
| Available Balance (02/28/18) | (1,143) | 7,137 | 21,299 | 27,293 |

| | | | | |
|--------------------------------------|---------------|--------------|---------------|---------------|
| Prior Year Balance (02/28/18) | 27,956 | 4,533 | 31,268 | 63,757 |
|--------------------------------------|---------------|--------------|---------------|---------------|

Deposits:

| | | | | |
|-------------------------------|--------------|------------|----------|--------------|
| Transfer From Games of Chance | 5,600 | 0 | 0 | 5,600 |
| Spring Crew Tent Fee | 2,425 | 600 | 0 | 3,025 |
| Banner Sponsor | 500 | 0 | 0 | 500 |
| Erg Sales | 200 | 0 | 0 | 200 |
| Clothing Sales | 60 | 0 | 0 | 60 |
| Donations | 40 | 0 | 0 | 40 |
| Interest | 0 | 0 | 0 | 0 |
| | 8,825 | 600 | - | 9,425 |

Expenses:

| | | | | |
|-------------------------------|-----------------|----------------|----------|-----------------|
| Equipment - Parts | (7,333) | 0 | 0 | (7,333) |
| Transfer From Games of Chance | 0 | (5,600) | 0 | (5,600) |
| Uniforms | (4,225) | 0 | 0 | (4,225) |
| Insurance Expense | (2,025) | 0 | 0 | (2,025) |
| Winter Crew Jitney | (2,000) | 0 | 0 | (2,000) |
| Dinner Club Expense | (1,000) | 0 | 0 | (1,000) |
| Food Tent | (816) | 0 | 0 | (816) |
| Summer Camp Refund | (400) | 0 | 0 | (400) |
| Admin Supplies | (313) | 0 | 0 | (313) |
| Other | (275) | 0 | 0 | (275) |
| | (18,387) | (5,600) | 0 | (23,987) |

Treasurer Report

Ocean City Crew Boosters, Inc.

For February 1, 2018 to February 28, 2018

Prepared on

March 5, 2018

For board use only

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Balance Sheet

As of February 28, 2018

| | Total |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| OCHB Boat House Acct 1759 | 21,299.11 |
| OCHB Games of Chance Acct 8699 | 7,136.77 |
| OCHB Operating Acct 4218 | 2,081.38 |
| Total Bank Accounts | 30,517.26 |
| Total Current Assets | 30,517.26 |
| Fixed Assets | |
| Accumulated Depreciation | -382,233.00 |
| Boats and equipment | 510,251.40 |
| Equipment | 12,763.50 |
| Supply Trailer | 27,889.50 |
| Total Fixed Assets | 168,671.40 |
| TOTAL ASSETS | \$199,188.66 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Long-Term Liabilities | |
| N/P - Yankee Finance - Boat Loan | 41,982.40 |
| Total Long-Term Liabilities | 41,982.40 |
| Total Liabilities | 41,982.40 |
| Equity | |
| Retained Earnings | 153,044.80 |
| Net Income | 4,161.46 |
| Total Equity | 157,206.26 |
| TOTAL LIABILITIES AND EQUITY | \$199,188.66 |

Profit and Loss

February 2018

| | Total |
|--|-----------------|
| INCOME | |
| Administration | |
| Admin - Interest Income | 0.30 |
| Total Administration | 0.30 |
| Clothing Sales | |
| Clothing - Crew Merchandise Income | 60.00 |
| Total Clothing Sales | 60.00 |
| Equipment Income | |
| Equipment - Erg Sales Income | 200.00 |
| Total Equipment Income | 200.00 |
| Fundraiser | |
| Fundraiser - Banner Sponsor Income | 500.00 |
| Fundraiser - Donations Income | 39.90 |
| Total Fundraiser | 539.90 |
| Spring Crew | |
| Spring Crew - Tent Fee Income | 3,025.00 |
| Total Spring Crew | 3,025.00 |
| Total Income | 3,825.20 |
| GROSS PROFIT | 3,825.20 |
| EXPENSES | |
| Administration Expense | |
| Admin - Bank Charges Expense | 15.00 |
| Admin - Insurance Expense | 2,025.00 |
| Admin - Portable Toilets Expense | 85.00 |
| Admin - Supplies Expense | 313.35 |
| Total Administration Expense | 2,438.35 |
| Clothing Expense | |
| Clothing - Uni's - Girls Expense | 3,531.00 |
| Clothing - Uniforms Expense | 693.73 |
| Total Clothing Expense | 4,224.73 |
| Equipment Expense | |
| Equipment - Parts Expense | 7,332.91 |
| Total Equipment Expense | 7,332.91 |
| Fund Raising Expense | |
| Fundraiser - Dinner Club Expense | 1,000.00 |
| Total Fund Raising Expense | 1,000.00 |
| Spring Crew Expenses | |
| Spring Crew - Food Tent Bounced Check | 150.00 |
| Spring Crew - Food Tent, Food & Beverage Expense | 815.88 |
| Spring Crew - Tent Fee Refund | 25.00 |
| Total Spring Crew Expenses | 990.88 |
| Summer Camp | |

| | Total |
|----------------------------------|----------------------|
| Summer Camp - Refund Expense | 400.00 |
| Total Summer Camp | 400.00 |
| Winter Crew Expense | |
| Winter Crew - Jitney Expense | 2,000.00 |
| Total Winter Crew Expense | 2,000.00 |
| Total Expenses | 18,386.87 |
| NET OPERATING INCOME | -14,561.67 |
| NET INCOME | \$ -14,561.67 |

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For July 1, 2017 to February 28, 2018

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Balance Sheet

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| Bank Accounts | |
| OCHB Boat House Acct 1759 | 21,299.11 |
| OCHB Games of Chance Acct 8699 | 7,136.77 |
| OCHB Operating Acct 4218 | 2,081.38 |
| Total Bank Accounts | 30,517.26 |
| Total Current Assets | 30,517.26 |
| Fixed Assets | |
| Accumulated Depreciation | -382,233.00 |
| Boats and equipment | 510,251.40 |
| Equipment | 12,763.50 |
| Supply Trailer | 27,889.50 |
| Total Fixed Assets | 168,671.40 |
| TOTAL ASSETS | \$199,188.66 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Long-Term Liabilities | |
| N/P - Yankee Finance - Boat Loan | 41,982.40 |
| Total Long-Term Liabilities | 41,982.40 |
| Total Liabilities | 41,982.40 |
| Equity | |
| Retained Earnings | 153,044.80 |
| Net Income | 4,161.46 |
| Total Equity | 157,206.26 |
| TOTAL LIABILITIES AND EQUITY | \$199,188.66 |

Profit and Loss

July 2017 - February 2018

| | Total |
|------------------------------------|------------------|
| INCOME | |
| Administration | |
| Admin - Interest Income | 4.61 |
| Admin - Petty Cash Income | 900.00 |
| Total Administration | 904.61 |
| Clothing Sales | |
| Clothing - Crew Merchandise Income | 5,901.38 |
| Clothing - Jackets Income | 1,267.50 |
| Total Clothing Sales | 7,168.88 |
| Equipment Income | |
| Equipment - Erg Sales Income | 2,000.00 |
| Total Equipment Income | 2,000.00 |
| Fall Crew | |
| Fall Crew - Boys Fall Income | 2,350.00 |
| Fall Crew - Girls Fall Income | 7,025.00 |
| Total Fall Crew | 9,375.00 |
| Fundraiser | |
| Fundraiser - Banner Sponsor Income | 500.00 |
| Fundraiser - Beef and Beer Income | 5,110.00 |
| Fundraiser - Bingo Income | 9,099.25 |
| Fundraiser - Car Wash Income | 572.00 |
| Fundraiser - Coin Drop Income | 528.30 |
| Fundraiser - Donations Income | 2,832.33 |
| Total Fundraiser | 18,641.88 |
| Refund | 400.00 |
| Spring Crew | |
| Spring Crew - Tent Fee Income | 11,425.00 |
| Spring Crew - Work Bond Income | 850.00 |
| Total Spring Crew | 12,275.00 |
| Summer Camp I | |
| Summer Camp Income | 14,800.00 |
| Total Summer Camp I | 14,800.00 |
| Winter Crew | |
| Winter Crew - Boys Winter Income | 2,075.00 |
| Winter Crew - Girls Winter Income | 6,285.00 |
| Total Winter Crew | 8,360.00 |
| Total Income | 73,925.37 |
| GROSS PROFIT | 73,925.37 |
| EXPENSES | |
| Administration Expense | |
| Admin - Accountant Expense | 1,200.00 |
| Admin - Bank Charges Expense | 17.50 |

| | Total |
|--|------------------|
| Admin - Insurance Expense | 5,778.34 |
| Admin - Licenses/Fees Expense | 212.50 |
| Admin - Office Expense | 77.60 |
| Admin - P. O. Box Rental Expense | 132.00 |
| Admin - Petty Cash Expense | 900.00 |
| Admin - Portable Toilets Expense | 595.00 |
| Admin - Supplies Expense | 1,016.71 |
| Admin - Website Expense | 194.00 |
| Total Administration Expense | 10,123.65 |
| Boat House Expenses | |
| Boat House - Dock Expense | 500.00 |
| Total Boat House Expenses | 500.00 |
| Clothing Expense | |
| Clothing - Cost of Jackets Expense | 1,516.50 |
| Clothing - Crew Merchandise Expense | 5,609.45 |
| Clothing - Uni's - Girls Expense | 3,531.00 |
| Clothing - Uniforms Expense | 693.73 |
| Total Clothing Expense | 11,350.68 |
| Equipment Expense | |
| Equipment - Boat Repairs Expense | 1,455.13 |
| Equipment - Parts Expense | 8,261.91 |
| Total Equipment Expense | 9,717.04 |
| Fall Crew Expense | |
| Fall Crew - Coaching Salaries Expense | 2,900.00 |
| Fall Crew - Fall Regatta Expense | 1,288.00 |
| Fall Crew - Food Expense | 85.60 |
| Fall Crew - Other Expense | 85.66 |
| Fall Crew - Refund Expense | 125.00 |
| Total Fall Crew Expense | 4,484.26 |
| Fund Raising Expense | |
| Fundraiser - 50/50 Raffle Expense | 160.00 |
| Fundraiser - Beef and Beer Expenses | 2,229.15 |
| Fundraiser - Bingo Expense | 3,544.62 |
| Fundraiser - Bingo Food & Bev Expense | 174.08 |
| Fundraiser - Dinner Club Expense | 3,650.60 |
| Total Fund Raising Expense | 9,758.45 |
| Spring Crew Expenses | |
| Spring Crew - Banquet Expense | 965.00 |
| Spring Crew - Food Tent Bounced Check | 150.00 |
| Spring Crew - Food Tent, Food & Beverage Expense | 1,090.88 |
| Spring Crew - Nationals Tent Fees Expense | 75.00 |
| Spring Crew - Nationals-Food Expense | 4,942.50 |
| Spring Crew - Senior Gifts Expense | 85.00 |
| Spring Crew - Senior Scholarship Expense | 400.00 |

| | Total |
|---|-------------------|
| Spring Crew - Tent Fee Refund | 25.00 |
| Spring Crew - Work Bond Refund Expense | 450.00 |
| Total Spring Crew Expenses | 8,183.38 |
| Summer Camp | |
| Summer Camp - Advertising Expense | 552.36 |
| Summer Camp - Coaching Salaries Expense | 6,355.51 |
| Summer Camp - Food Expense | 388.58 |
| Summer Camp - Refund Expense | 400.00 |
| Total Summer Camp | 7,696.45 |
| Winter Crew Expense | |
| Winter Crew - Coaching Salaries Expense | 3,300.00 |
| Winter Crew - Jitney Expense | 4,500.00 |
| Winter Crew - Refund Expense | 150.00 |
| Total Winter Crew Expense | 7,950.00 |
| Total Expenses | 69,763.91 |
| NET OPERATING INCOME | 4,161.46 |
| NET INCOME | \$4,161.46 |