

Ocean City Crew Boosters, Inc.

MARCH 2018

	Operating			TOTAL
	Account	Games of Chance	Boathouse	
Beginning Bank Balance (03/01/18)	2,081	7,137	21,299	30,517
Add: Deposits	29,533	36,720	-	66,254
Less: Expenditures	(14,855)	(5,029)	(5)	(19,888)
Transfers	-	-	-	-
Ending Bank Balance (03/31/18)	16,760	38,828	21,294	76,882
In-Transit/Uncleared	(10,906)	-	-	(10,906)
Available Balance (03/31/18)	5,855	38,828	21,294	65,977

Prior Year Balance (03/31/17)	19,087	29,394	31,272	79,753
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Deposits:

Dinner Club Raffle	0	20,400	0	20,400
Banner Sponsor	0	13,450	0	13,450
Clothing Sales	10,849	0	0	10,849
Bingo Income	9,979	0	0	9,979
Transfer From Games of Chance	5,000	0	0	5,000
Spring Crew Tent Fee	3,675	0	0	3,675
50/50 Raffle	0	2,620	0	2,620
Glazed Over Fundraiser	0	250	0	250
Donations	30	0	0	30
Interest	0	0	0	0
	29,533	36,720	-	66,254

Expenses:

Transfer From Games of Chance	0	(5,000)	0	(5,000)
Equipment Expense	(3,523)	0	0	(3,523)
New Erg Expense	(3,000)	0	0	(3,000)
Bingo Expense	(2,767)	0	0	(2,767)
Food Tent Expense	(1,520)	0	0	(1,520)
Spring Crew Coaching Expense	(1,000)	0	0	(1,000)
Admin Expense	(957)	(29)	(5)	(991)
Fall Crew Coaching Expense	(700)	0	0	(700)
Boat House Doc Expense	(507)	0	0	(507)
Dinner Club Expense	(500)	0	0	(500)
Food Tent Refund Expense	(300)	0	0	(300)
Beef and Beer Expense	(80)	0	0	(80)
Other	0	0	0	0
	(14,854)	(5,029)	(5)	(19,888)

Treasurer Report

Ocean City Crew Boosters, Inc.
For March 1, 2018 to March 31, 2018

Prepared on
April 3, 2018

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Balance Sheet

As of March 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
OCHB Boat House Acct 1759	21,294.29
OCHB Games of Chance Acct 8699	38,828.19
OCHB Operating Acct 4218	16,760.26
Total Bank Accounts	76,882.74
Total Current Assets	76,882.74
Fixed Assets	
Accumulated Depreciation	-382,233.00
Boats and equipment	510,251.40
Equipment	12,763.50
Supply Trailer	27,889.50
Total Fixed Assets	168,671.40
TOTAL ASSETS	\$245,554.14
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
N/P - Yankee Finance - Boat Loan	41,982.40
Total Long-Term Liabilities	41,982.40
Total Liabilities	41,982.40
Equity	
Retained Earnings	153,044.80
Net Income	50,526.94
Total Equity	203,571.74
TOTAL LIABILITIES AND EQUITY	\$245,554.14

Profit and Loss

March 2018

	Total
INCOME	
Administration	
Admin - Interest Income	0.48
Total Administration	0.48
Clothing Sales	
Clothing - Crew Merchandise Income	8,729.00
Clothing - Uni's-Girls Income	2,120.40
Total Clothing Sales	10,849.40
Fundraiser	
Fundraiser - 50-50 Raffle Income	2,620.00
Fundraiser - Banner Sponsor Income	13,450.00
Fundraiser - Bingo Income	9,979.00
Fundraiser - Dinner Club Income	20,400.00
Fundraiser - Donations Income	30.00
Fundraiser - Miscellaneous Income	250.00
Total Fundraiser	46,729.00
Spring Crew	
Spring Crew - Tent Fee Income	3,675.00
Total Spring Crew	3,675.00
Total Income	61,253.88
GROSS PROFIT	
	61,253.88
EXPENSES	
Administration Expense	
Admin - Bank Charges Expense	73.80
Admin - Licenses/Fees Expense	100.00
Admin - Office Expense	30.00
Admin - Portable Toilets Expense	170.00
Admin - Registration and Tags Expense	113.00
Admin - Supplies Expense	504.33
Total Administration Expense	991.13
Boat House Expenses	
Boat House - Dock Expense	506.64
Total Boat House Expenses	506.64
Equipment Expense	
Equipment - Cox Box Repairs Expense	1,668.25
Equipment - Erg Expense	3,000.00
Equipment - Launches Expense	1,671.91
Equipment - Parts Expense	183.29
Total Equipment Expense	6,523.45
Fall Crew Expense	
Fall Crew - Coaching Salaries Expense	700.00
Total Fall Crew Expense	700.00

	Total
Fund Raising Expense	
Fundraiser - Beef and Beer Expenses	80.00
Fundraiser - Bingo Expense	2,767.38
Fundraiser - Dinner Club Expense	500.00
Total Fund Raising Expense	3,347.38
Spring Crew Expenses	
Spring Crew - Coaching Salaries	1,000.00
Spring Crew - Food Tent Other	60.00
Spring Crew - Food Tent Refund	300.00
Spring Crew - Food Tent, Food & Beverage Expense	1,459.80
Total Spring Crew Expenses	2,819.80
Total Expenses	14,888.40
NET OPERATING INCOME	46,365.48
NET INCOME	\$46,365.48

Treasurer Report

Ocean City Crew Boosters, Inc.
For July 1, 2017 to March 31, 2018

Prepared on
April 3, 2018

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Balance Sheet

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	Total
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Total Bank Accounts	76,882.74
Total Current Assets	76,882.74
Fixed Assets	
Accumulated Depreciation	-382,233.00
Boats and equipment	510,251.40
Equipment	12,763.50
Supply Trailer	27,889.50
Total Fixed Assets	168,671.40
TOTAL ASSETS	\$245,554.14
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
N/P - Yankee Finance - Boat Loan	41,982.40
Total Long-Term Liabilities	41,982.40
Total Liabilities	41,982.40
Equity	
Retained Earnings	153,044.80
Net Income	50,526.94
Total Equity	203,571.74
TOTAL LIABILITIES AND EQUITY	\$245,554.14

Profit and Loss

July 2017 - March 2018

	Total
INCOME	
Administration	
Admin - Interest Income	5.09
Admin - Petty Cash Income	900.00
Total Administration	905.09
Clothing Sales	
Clothing - Crew Merchandise Income	14,630.38
Clothing - Jackets Income	1,267.50
Clothing - Uni's-Girls Income	2,120.40
Total Clothing Sales	18,018.28
Equipment Income	
Equipment - Erg Sales Income	2,000.00
Total Equipment Income	2,000.00
Fall Crew	
Fall Crew - Boys Fall Income	2,350.00
Fall Crew - Girls Fall Income	7,025.00
Total Fall Crew	9,375.00
Fundraiser	
Fundraiser - 50-50 Raffle Income	2,620.00
Fundraiser - Banner Sponsor Income	13,950.00
Fundraiser - Beef and Beer Income	5,110.00
Fundraiser - Bingo Income	19,078.25
Fundraiser - Car Wash Income	572.00
Fundraiser - Coin Drop Income	528.30
Fundraiser - Dinner Club Income	20,400.00
Fundraiser - Donations Income	2,862.33
Fundraiser - Miscellaneous Income	250.00
Total Fundraiser	65,370.88
Refund	400.00
Spring Crew	
Spring Crew - Tent Fee Income	15,100.00
Spring Crew - Work Bond Income	850.00
Total Spring Crew	15,950.00
Summer Camp I	
Summer Camp Income	14,800.00
Total Summer Camp I	14,800.00
Winter Crew	
Winter Crew - Boys Winter Income	2,075.00
Winter Crew - Girls Winter Income	6,285.00
Total Winter Crew	8,360.00
Total Income	135,179.25
GROSS PROFIT	135,179.25

EXPENSES

Administration Expense	
Admin - Accountant Expense	1,200.00
Admin - Bank Charges Expense	91.30
Admin - Insurance Expense	5,778.34
Admin - Licenses/Fees Expense	312.50
Admin - Office Expense	107.60
Admin - P. O. Box Rental Expense	132.00
Admin - Petty Cash Expense	900.00
Admin - Portable Toilets Expense	765.00
Admin - Registration and Tags Expense	113.00
Admin - Supplies Expense	1,521.04
Admin - Website Expense	194.00
Total Administration Expense	11,114.78
Boat House Expenses	
Boat House - Dock Expense	1,006.64
Total Boat House Expenses	1,006.64
Clothing Expense	
Clothing - Cost of Jackets Expense	1,516.50
Clothing - Crew Merchandise Expense	5,609.45
Clothing - Uni's - Girls Expense	3,531.00
Clothing - Uniforms Expense	693.73
Total Clothing Expense	11,350.68
Equipment Expense	
Equipment - Boat Repairs Expense	1,455.13
Equipment - Cox Box Repairs Expense	1,668.25
Equipment - Erg Expense	3,000.00
Equipment - Launches Expense	1,671.91
Equipment - Parts Expense	8,445.20
Total Equipment Expense	16,240.49
Fall Crew Expense	
Fall Crew - Coaching Salaries Expense	3,600.00
Fall Crew - Fall Regatta Expense	1,288.00
Fall Crew - Food Expense	85.60
Fall Crew - Other Expense	85.66
Fall Crew - Refund Expense	125.00
Total Fall Crew Expense	5,184.26
Fund Raising Expense	
Fundraiser - 50/50 Raffle Expense	160.00
Fundraiser - Beef and Beer Expenses	2,309.15
Fundraiser - Bingo Expense	6,312.00
Fundraiser - Bingo Food & Bev Expense	174.08
Fundraiser - Dinner Club Expense	4,150.60
Total Fund Raising Expense	13,105.83

	Total
Spring Crew Expenses	
Spring Crew - Banquet Expense	965.00
Spring Crew - Coaching Salaries	1,000.00
Spring Crew - Food Tent Bounced Check	150.00
Spring Crew - Food Tent Other	60.00
Spring Crew - Food Tent Refund	300.00
Spring Crew - Food Tent, Food & Beverage Expense	2,550.68
Spring Crew - Nationals Tent Fees Expense	75.00
Spring Crew - Nationals-Food Expense	4,942.50
Spring Crew - Senior Gifts Expense	85.00
Spring Crew - Senior Scholarship Expense	400.00
Spring Crew - Tent Fee Refund	25.00
Spring Crew - Work Bond Refund Expense	450.00
Total Spring Crew Expenses	11,003.18
Summer Camp	
Summer Camp - Advertising Expense	552.36
Summer Camp - Coaching Salaries Expense	6,355.51
Summer Camp - Food Expense	388.58
Summer Camp - Refund Expense	400.00
Total Summer Camp	7,696.45
Winter Crew Expense	
Winter Crew - Coaching Salaries Expense	3,300.00
Winter Crew - Jitney Expense	4,500.00
Winter Crew - Refund Expense	150.00
Total Winter Crew Expense	7,950.00
Total Expenses	84,652.31
NET OPERATING INCOME	50,526.94
NET INCOME	\$50,526.94