

Ocean City Crew Boosters, Inc.

JANUARY 2018

| | Operating Account | Games of Chance | Boathouse | TOTAL |
|---------------------------------------|----------------------|-----------------|---------------|---------------|
| Beginning Bank Balance (01/01/18) | 15,586 | 47,237 | 21,299 | 84,122 |
| Add: Deposits | 11,130 | 0 | 0 | 11,131 |
| Less: Expenditures | (15,073) | (35,100) | | (50,173) |
| Transfers | - | - | - | - |
| Ending Bank Balance (01/31/18) | 11,643 | 12,137 | 21,299 | 45,079 |
| In-Transit/Uncleared | (1,809) | - | - | (1,809) |
| Available Balance (01/31/18) | 9,834 | 12,137 | 21,299 | 43,270 |

| | | | | |
|--------------------------------------|---------------|---------------|---------------|----------------|
| Prior Year Balance (01/31/17) | 38,345 | 40,209 | 31,264 | 109,818 |
|--------------------------------------|---------------|---------------|---------------|----------------|

Deposits:

| | | | | |
|----------------------|---------------|----------|----------|---------------|
| Spring Crew Tent Fee | 8,400 | 0 | 0 | 8,400 |
| Clothing Sales | 705 | 0 | 0 | 705 |
| Erg Sales | 700 | 0 | 0 | 700 |
| Winter Crew Girls | 250 | 0 | 0 | 250 |
| Bag Bingo | 70 | 0 | 0 | 70 |
| Interest | 1 | 0 | 0 | 1 |
| Petty Cash | 0 | 0 | 0 | - |
| Donations | 1,005 | 0 | 0 | 1,005 |
| | 11,131 | - | - | 11,131 |

Expenses:

| | | | | |
|----------------------|-----------------|-----------------|----------|-----------------|
| New Boat Purchase | 0 | (35,100) | 0 | (35,100) |
| Two Sets of Oars | (8,590) | 0 | 0 | (8,590) |
| Insurance Expense | (2,801) | 0 | 0 | (2,801) |
| Dinner Club Expense | (2,051) | 0 | 0 | (2,051) |
| Accountant Expense | (1,200) | 0 | 0 | (1,200) |
| Winter Crew Refund | (150) | 0 | 0 | (150) |
| 50/50 Raffle Expense | (120) | 0 | 0 | (120) |
| Bingo Expense | (60) | 0 | 0 | (60) |
| Other | (101) | 0 | 0 | (101) |
| | (15,073) | (35,100) | 0 | (50,173) |

Treasurer Report

Ocean City Crew Boosters, Inc.

For July 1, 2017 to January 31, 2018

Prepared on

February 3, 2018

For board use only

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Balance Sheet

As of January 31, 2018

| | Total |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| OCHB Boat House Acct 1759 | 21,298.95 |
| OCHB Games of Chance Acct 8699 | 12,136.70 |
| OCHB Operating Acct 4218 | 11,643.28 |
| Total Bank Accounts | 45,078.93 |
| Total Current Assets | 45,078.93 |
| Fixed Assets | |
| Accumulated Depreciation | -382,233.00 |
| Boats and equipment | 510,251.40 |
| Equipment | 12,763.50 |
| Supply Trailer | 27,889.50 |
| Total Fixed Assets | 168,671.40 |
| TOTAL ASSETS | \$213,750.33 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Long-Term Liabilities | |
| N/P - Yankee Finance - Boat Loan | 41,982.40 |
| Total Long-Term Liabilities | 41,982.40 |
| Total Liabilities | 41,982.40 |
| Equity | |
| Retained Earnings | 153,044.80 |
| Net Income | 18,723.13 |
| Total Equity | 171,767.93 |
| TOTAL LIABILITIES AND EQUITY | \$213,750.33 |

Profit and Loss

July 2017 - January 2018

| | Total |
|------------------------------------|------------------|
| INCOME | |
| Administration | |
| Admin - Interest Income | 4.31 |
| Admin - Petty Cash Income | 900.00 |
| Total Administration | 904.31 |
| Clothing Sales | |
| Clothing - Crew Merchandise Income | 5,841.38 |
| Clothing - Jackets Income | 1,267.50 |
| Total Clothing Sales | 7,108.88 |
| Equipment Income | |
| Equipment - Erg Sales Income | 1,800.00 |
| Total Equipment Income | 1,800.00 |
| Fall Crew | |
| Fall Crew - Boys Fall Income | 2,350.00 |
| Fall Crew - Girls Fall Income | 7,025.00 |
| Total Fall Crew | 9,375.00 |
| Fundraiser | |
| Fundraiser - Beef and Beer Income | 5,110.00 |
| Fundraiser - Bingo Income | 9,099.25 |
| Fundraiser - Car Wash Income | 572.00 |
| Fundraiser - Coin Drop Income | 528.30 |
| Fundraiser - Donations Income | 2,792.43 |
| Total Fundraiser | 18,101.98 |
| Refund | 400.00 |
| Spring Crew | |
| Spring Crew - Tent Fee Income | 8,400.00 |
| Spring Crew - Work Bond Income | 850.00 |
| Total Spring Crew | 9,250.00 |
| Summer Camp I | |
| Summer Camp Income | 14,800.00 |
| Total Summer Camp I | 14,800.00 |
| Winter Crew | |
| Winter Crew - Boys Winter Income | 2,075.00 |
| Winter Crew - Girls Winter Income | 6,285.00 |
| Total Winter Crew | 8,360.00 |
| Total Income | 70,100.17 |
| GROSS PROFIT | 70,100.17 |
| EXPENSES | |
| Administration Expense | |
| Admin - Accountant Expense | 1,200.00 |
| Admin - Bank Charges Expense | 2.50 |
| Admin - Insurance Expense | 3,753.34 |

| | Total |
|--|-----------------|
| Admin - Licenses/Fees Expense | 212.50 |
| Admin - Office Expense | 77.60 |
| Admin - P. O. Box Rental Expense | 132.00 |
| Admin - Petty Cash Expense | 900.00 |
| Admin - Portable Toilets Expense | 510.00 |
| Admin - Supplies Expense | 703.36 |
| Admin - Website Expense | 194.00 |
| Total Administration Expense | 7,685.30 |
| Boat House Expenses | |
| Boat House - Dock Expense | 500.00 |
| Total Boat House Expenses | 500.00 |
| Clothing Expense | |
| Clothing - Cost of Jackets Expense | 1,516.50 |
| Clothing - Crew Merchandise Expense | 5,609.45 |
| Total Clothing Expense | 7,125.95 |
| Equipment Expense | |
| Equipment - Boat Repairs Expense | 1,455.13 |
| Equipment - Parts Expense | 929.00 |
| Total Equipment Expense | 2,384.13 |
| Fall Crew Expense | |
| Fall Crew - Coaching Salaries Expense | 2,900.00 |
| Fall Crew - Fall Regatta Expense | 1,288.00 |
| Fall Crew - Food Expense | 85.60 |
| Fall Crew - Other Expense | 85.66 |
| Fall Crew - Refund Expense | 125.00 |
| Total Fall Crew Expense | 4,484.26 |
| Fund Raising Expense | |
| Fundraiser - 50/50 Raffle Expense | 160.00 |
| Fundraiser - Beef and Beer Expenses | 2,229.15 |
| Fundraiser - Bingo Expense | 3,544.62 |
| Fundraiser - Bingo Food & Bev Expense | 174.08 |
| Fundraiser - Dinner Club Expense | 2,650.60 |
| Total Fund Raising Expense | 8,758.45 |
| Spring Crew Expenses | |
| Spring Crew - Banquet Expense | 965.00 |
| Spring Crew - Food Tent, Food & Beverage Expense | 275.00 |
| Spring Crew - Nationals Tent Fees Expense | 75.00 |
| Spring Crew - Nationals-Food Expense | 4,942.50 |
| Spring Crew - Senior Gifts Expense | 85.00 |
| Spring Crew - Senior Scholarship Expense | 400.00 |
| Spring Crew - Work Bond Refund Expense | 450.00 |
| Total Spring Crew Expenses | 7,192.50 |
| Summer Camp | |
| Summer Camp - Advertising Expense | 552.36 |

| | Total |
|---|--------------------|
| Summer Camp - Coaching Salaries Expense | 6,355.51 |
| Summer Camp - Food Expense | 388.58 |
| Total Summer Camp | 7,296.45 |
| Winter Crew Expense | |
| Winter Crew - Coaching Salaries Expense | 3,300.00 |
| Winter Crew - Jitney Expense | 2,500.00 |
| Winter Crew - Refund Expense | 150.00 |
| Total Winter Crew Expense | 5,950.00 |
| Total Expenses | 51,377.04 |
| NET OPERATING INCOME | 18,723.13 |
| NET INCOME | \$18,723.13 |